

**UNITE HERE LOCAL 25 AND  
HOTEL ASSOCIATION OF WASHINGTON, D.C.  
GROUP LEGAL SERVICES FUND  
FIRST QUARTER  
2014**

**ADMINISTRATIVE MANAGER'S REPORT**

FIRST QUARTER 2014  
CONTRIBUTIONS

| COMPANY                                        | RATE     | CBA EXP<br>DATE | PARTICIPANTS | CONTRIBUTIONS    | HOURS            |
|------------------------------------------------|----------|-----------------|--------------|------------------|------------------|
| <b>HOTEL ASSOCIATION CONTRACTS</b>             |          |                 |              |                  |                  |
| BEACON HOTEL                                   | \$0.1725 | 09-15-17        | 35           | \$2,398          | 13,903           |
| CAPITAL HILTON                                 | 0.1725   | 09-15-17        | 277          | 16,806           | 97,427           |
| CAPITOL SKYLINE HOTEL                          | 0.1725   | 09-15-17        | 42           | 2,303            | 13,350           |
| EMBASSY SUITES WASHINGTON D.C-CONV. CTR.       | 0.1725   | 09-15-17        | 123          | 8,004            | 46,399           |
| FAIRFAX AT EMBASSY ROW                         | 0.1725   | 09-15-17        | 105          | 7,031            | 40,760           |
| FOUR POINTS HOTEL BY SHERATON                  | 0.1725   | 09-15-17        | 44           | 2,738            | 15,874           |
| HAY-ADAMS HOTEL                                | 0.1725   | 09-15-17        | 148          | 10,167           | 58,937           |
| HILTON WASH. EMBASSY ROW HOTEL                 | 0.1725   | 09-15-17        | 53           | 3,253            | 18,856           |
| HOLIDAY INN GEORGETOWN                         | 0.1725   | 09-15-17        | 32           | 2,138            | 12,392           |
| HYATT REGENCY WASHINGTON ON CAPITOL HILL       | 0.1725   | 09-15-17        | 367          | 26,000           | 150,725          |
| JEFFERSON HOTEL                                | 0.1725   | 09-15-17        | 69           | 4,850            | 28,117           |
| LIAISON CAPITOL HILL                           | 0.1725   | 09-15-17        | 140          | 9,769            | 56,634           |
| MARRIOTT WARDMAN PARK                          | 0.1725   | 09-15-17        | 595          | 35,769           | 207,356          |
| MADISON HOTEL                                  | 0.1725   | 09-15-17        | 141          | 9,248            | 53,611           |
| MANDARIN ORIENTAL HOTEL                        | 0.1725   | 09-15-17        | 216          | 13,583           | 78,744           |
| OMNI-SHOREHAM HOTEL                            | 0.1725   | 09-15-17        | 387          | 24,008           | 139,176          |
| PHOENIX PARK HOTEL                             | 0.1725   | 09-15-17        | 47           | 2,532            | 14,680           |
| RENAISSANCE MAYFLOWER HOTEL                    | 0.1725   | 09-15-17        | 276          | 20,118           | 116,624          |
| ST. REGIS WASHINGTON, D.C.                     | 0.1725   | 09-15-17        | 134          | 9,168            | 53,150           |
| WASHINGTON COURT HOTEL                         | 0.1725   | 09-15-17        | 122          | 8,348            | 48,395           |
| WASHINGTON HILTON HOTEL & TOWERS               | 0.1725   | 09-15-17        | 622          | 33,698           | 195,348          |
| W HOTEL                                        | 0.1725   | 09-15-17        | 195          | 12,376           | 71,744           |
| <b>SIGNATORY TO HOTEL ASSOCIATION CONTRACT</b> |          |                 |              |                  |                  |
| HARRINGTON HOTEL                               | 0.1725   | 09-15-17        | 26           | 1,882            | 10,910           |
| POWERSCOURT RESTAURANT <sup>1</sup>            | 0.1725   | 09-15-17        | 0            | 0                | 0                |
| HILTON CRYSTAL CITY HOTEL                      | 0.1725   | 11-14-17        | 68           | 4,327            | 25,082           |
| <b>INDEPENDENTS</b>                            |          |                 |              |                  |                  |
| ARAMARK @ VERIZON CENTER                       | 0.2200   | 12-02-13        | 230          | 11,114           | 50,516           |
| CENTERPLATE @ WASHINGTON CONV. CTR             | 0.2175   | 10-31-14        | 222          | 13,037           | 59,942           |
| CHARLIE PALMER'S STEAK: DC                     | 0.1775   | 06-30-15        | 35           | 2,333            | 13,143           |
| DOUBLETREE HOTEL CRYSTAL CITY-AIRPORT          | 0.1725   | 10-15-10        | 195          | 10,176           | 58,989           |
| EMBASSY SUITES CRYSTAL CITY-NATL. AIRPORT      | 0.1725   | 10-15-10        | 107          | 7,765            | 45,015           |
| GAYLORD NATL.RESORT AND CONFERENCE CTR.        | 0.1725   | 10-31-13        | 1,010        | 66,101           | 383,196          |
| HAUTE ON THE HILL                              | 0.1675   | 04-30-14        | 33           | 1,320            | 7,879            |
| HILTON MCLEAN TYSONS CORNER                    | 0.1725   | 10-15-10        | 187          | 11,971           | 69,395           |
| LEVY RESTAURANTS AT VERIZON CENTER             | 0.2300   | 12-02-12        | 185          | 10,263           | 44,620           |
| NATIONAL PRESS CLUB                            | 0.1875   | 10-15-14        | 82           | 5,218            | 27,829           |
| QUANTUM SERVICES @ HAY-ADAMS                   | 0.1725   | 09-15-17        | 6            | 411              | 2,380            |
| RESTAURANT ASSOC./KENNEDY CENTER               | 0.2175   | 07-15-16        | 109          | 9,267            | 42,607           |
| SHERATON PREMIERE HOTEL AT TYSONS CORNER       | 0.1725   | 11-15-16        | 130          | 7,819            | 45,326           |
| UNITE HERE LOCAL 23                            | 0.1725   |                 | 2            | 177              | 1,024            |
| UNITE HERE LOCAL 25                            | 0.1725   |                 | 22           | 1,659            | 9,617            |
| WOODNER HOTEL                                  | 0.1875   | 11-30-16        | 8            | 701              | 3,741            |
| <b>TOTALS</b>                                  |          |                 | <b>6,827</b> | <b>\$429,846</b> | <b>2,433,413</b> |

<sup>1</sup>EMPLOYER NOW REPORTING COMBINED WITH PHOENIX PARK

AVG. HR CONTRIBUTION \$0.1766

AVG. HRS PER MONTH  
PER PARTICIPANT 118.81

|                                |
|--------------------------------|
| FIRST QUARTER 2014<br>EXPENSES |
|--------------------------------|

| <u>CATEGORY</u>    | <u>AMOUNT</u> | <u>AVERAGE<br/>HOURLY COST</u> |
|--------------------|---------------|--------------------------------|
| ADMINISTRATION     | \$13,244      | \$0.005                        |
| REGAN & ASSOCIATES | 399,033       | 0.164                          |
| MISCELLANEOUS      | 4,358         | 0.002                          |
| TOTAL              | \$416,635     | \$0.171                        |

| <u>MISCELLANEOUS</u> |               |                                |
|----------------------|---------------|--------------------------------|
| <u>CATEGORY</u>      | <u>AMOUNT</u> | <u>AVERAGE<br/>HOURLY COST</u> |
| BREDHOFF & KAISER    | \$1,063       | \$0.0004                       |
| MEETING              | 57            | 0.0000                         |
| PAYROLL AUDITOR      | 2,428         | 0.0010                         |
| POSTAGE              | 351           | 0.0001                         |
| PRINTING             | 34            | 0.0000                         |
| SEYFARTH SHAW        | 425           | 0.0002                         |
| TOTAL                | \$4,358       | \$0.0017                       |

FIRST QUARTER 2014  
QUARTERLY RECAP

|                                   | FIRST 2014         | SECOND 2014 | THIRD 2014 | FOURTH 2014 | TOTAL            |
|-----------------------------------|--------------------|-------------|------------|-------------|------------------|
| CONTRIBUTIONS                     | \$429,846          |             |            |             | \$429,846        |
| MISCELLANEOUS INCOME <sup>1</sup> | 4,227              |             |            |             | 4,227            |
| INTEREST & DIVIDENDS              | 67                 |             |            |             | 67               |
| INVESTMENT INCOME <sup>2</sup>    | 20,772             |             |            |             | 20,772           |
| <b>TOTAL INCOME</b>               | <b>\$454,912</b>   |             |            |             | <b>\$454,912</b> |
| <b>EXPENSES</b>                   |                    |             |            |             |                  |
| ADMINISTRATION                    | \$13,244           |             |            |             | \$13,244         |
| REGAN & ASSOCIATES                | 399,033            |             |            |             | 399,033          |
| MISCELLANEOUS                     | 4,358              |             |            |             | 4,358            |
| <b>TOTAL EXPENSES</b>             | <b>\$416,635</b>   |             |            |             | <b>\$416,635</b> |
| <b>TOTAL INCOME</b>               | <b>\$454,912</b>   |             |            |             | <b>\$454,912</b> |
| <b>TOTAL EXPENSES</b>             | <b>416,635</b>     |             |            |             | <b>416,635</b>   |
| <b>SURPLUS (DEFICIT)</b>          | <b>\$38,277</b>    |             |            |             | <b>\$38,277</b>  |
| <b>TOTAL PARTICIPANTS</b>         | <b>6,827</b>       |             |            |             | <b>6,827</b>     |
| <b>UNAUDITED CASH ASSETS</b>      | <b>\$1,652,584</b> |             |            |             |                  |

<sup>1</sup> MISCELLANEOUS INCOME: L'ENFANT PLAZA HOTEL PAYROLL AUDIT \$292.15 AND INTEREST \$134.84. CENTERPLATE@WASHINGTON CONVENTION CENTER PAYROLL AUDIT \$1,740.15 AND INTEREST \$373.14. EMBASSY SUITES HOTEL INTEREST \$1,686.37.

<sup>2</sup> INVESTMENTS: HARBOR FUNDS \$4,404.93. DODGE & COX FUNDS \$16,367.00.

2013  
QUARTERLY RECAP

|                                   | FIRST 2013         | SECOND 2013        | THIRD 2013         | FOURTH 2013        | TOTAL              |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| CONTRIBUTIONS                     | \$453,618          | \$516,149          | \$461,063          | \$482,621          | \$1,913,451        |
| MISCELLANEOUS INCOME <sup>1</sup> | 14,369             | 3,295              | 858                | 11,303             | 29,825             |
| INTEREST & DIVIDENDS              | 89                 | 71                 | 68                 | 68                 | 296                |
| INVESTMENT INCOME <sup>2</sup>    | 6,306              | (25,494)           | 9,414              | 8,830              | (944)              |
| <b>TOTAL INCOME</b>               | <b>\$474,382</b>   | <b>\$494,021</b>   | <b>\$471,403</b>   | <b>\$502,822</b>   | <b>\$1,942,628</b> |
| <b>EXPENSES</b>                   |                    |                    |                    |                    |                    |
| ADMINISTRATION                    | \$13,800           | \$13,383           | \$13,359           | \$13,145           | \$53,687           |
| REGAN & ASSOCIATES                | 437,579            | 496,182            | 443,740            | 465,631            | 1,843,132          |
| MISCELLANEOUS                     | 6,313              | 7,286              | 15,832             | 8,065              | 37,496             |
| <b>TOTAL EXPENSES</b>             | <b>\$457,692</b>   | <b>\$516,851</b>   | <b>\$472,931</b>   | <b>\$486,841</b>   | <b>\$1,934,315</b> |
| <b>TOTAL INCOME</b>               | <b>\$474,382</b>   | <b>\$494,021</b>   | <b>\$471,403</b>   | <b>\$502,822</b>   | <b>\$1,942,628</b> |
| <b>TOTAL EXPENSES</b>             | <b>457,692</b>     | <b>516,851</b>     | <b>472,931</b>     | <b>486,841</b>     | <b>1,934,315</b>   |
| <b>SURPLUS (DEFICIT)</b>          | <b>\$16,690</b>    | <b>(\$22,830)</b>  | <b>(\$1,528)</b>   | <b>\$15,981</b>    | <b>\$8,313</b>     |
| <b>TOTAL PARTICIPANTS</b>         | <b>7,164</b>       | <b>7,183</b>       | <b>7,019</b>       | <b>7,123</b>       | <b>7,122</b>       |
| <b>UNAUDITED CASH ASSETS</b>      | <b>\$1,657,744</b> | <b>\$1,680,801</b> | <b>\$1,639,853</b> | <b>\$1,680,388</b> |                    |

<sup>1</sup> MISCELLANEOUS INCOME: WASHINGTON COURT PAYROLL AUDIT \$313.32 AND INTEREST \$32.60. RESTAURANT ASSOC./KENNEDY CTR PAYROLL AUDIT \$1,264.09 AND INTEREST \$330.00. GAYLORD NATL. RESORT AND CONFERENCE CTR. PAYROLL AUDIT \$1,551.49 AND INTEREST \$154.17. EMBASSY SUITES WASHINGTON DC-CONV. CTR. PAYROLL AUDIT \$7,657.40.

<sup>2</sup> INVESTMENTS: HARBOR FUNDS \$790.71. DODGE & COX FUNDS \$8,039.62.

|                                              |
|----------------------------------------------|
| FIRST QUARTER 2014<br>HOURLY QUARTERLY RECAP |
|----------------------------------------------|

|                      | FIRST 2014 | SECOND 2014 | THIRD 2014 | FOURTH 2014 | AVERAGE TOTAL |
|----------------------|------------|-------------|------------|-------------|---------------|
| HOURLY CONTRIBUTIONS | \$0.1766   |             |            |             | \$0.1766      |
| MISCELLANEOUS INCOME | 0.0017     |             |            |             | 0.0017        |
| INTEREST & DIVIDENDS | 0.0000     |             |            |             | 0.0000        |

|              |          |  |  |  |          |
|--------------|----------|--|--|--|----------|
| TOTAL INCOME | \$0.1783 |  |  |  | \$0.1783 |
|--------------|----------|--|--|--|----------|

|                    |          |  |  |  |          |
|--------------------|----------|--|--|--|----------|
| EXPENSES           |          |  |  |  |          |
| ADMINISTRATION     | \$0.0054 |  |  |  | \$0.0054 |
| REGAN & ASSOCIATES | 0.1640   |  |  |  | 0.1640   |
| MISCELLANEOUS      | 0.0018   |  |  |  | 0.0018   |

|                |          |  |  |  |          |
|----------------|----------|--|--|--|----------|
| TOTAL EXPENSES | \$0.1712 |  |  |  | \$0.1712 |
|----------------|----------|--|--|--|----------|

|                   |          |  |  |  |          |
|-------------------|----------|--|--|--|----------|
| TOTAL INCOME      | \$0.1783 |  |  |  | \$0.1783 |
| TOTAL EXPENSES    | 0.1712   |  |  |  | 0.1712   |
| SURPLUS (DEFICIT) | \$0.0071 |  |  |  | \$0.0071 |

|                                            |
|--------------------------------------------|
| FIRST QUARTER 2014<br>DELINQUENT EMPLOYERS |
|--------------------------------------------|

| EMPLOYER       | CONTRIBUTION<br>MONTH | FIRST LETTER<br>SENT | REFERRED TO<br>COUNSEL |
|----------------|-----------------------|----------------------|------------------------|
| NONE TO REPORT |                       |                      |                        |

|                    |
|--------------------|
| FIRST QUARTER 2014 |
|--------------------|

|          |
|----------|
| ACCOUNTS |
|----------|

LOCAL 25 LEGAL

|              |                     |                                                           |
|--------------|---------------------|-----------------------------------------------------------|
| \$371,058.74 | ACCT.#<br>29846570  | HARBOR FUND<br>MARKET VALUE AS OF<br>MARCH 31, 2014       |
| 724,113.37   | ACCT.#<br>300227568 | DODGE & COX FUNDS<br>MARKET VALUE AS OF<br>MARCH 31, 2014 |
| 180,712.31   | ACCT.#<br>12360791  | CITIBANK<br>MONEY MARKET ACCOUNT<br>MARCH 31, 2014        |
| 376,699.26   | ACCT.#<br>15458644  | CITIBANK<br>CHECKING ACCOUNT<br>AS OF MARCH 31, 2014      |

|       |                |
|-------|----------------|
| TOTAL | \$1,652,583.68 |
|-------|----------------|

HERE 25 LEGAL FUND  
Balance Sheet  
March 31, 2014

ASSETS

|                                |    |                             |
|--------------------------------|----|-----------------------------|
| Current Assets                 |    |                             |
| CITIBANK MM ACCT#12360791      | \$ | 180,712.31                  |
| CITIBANK CHECKING A/C 15458644 |    | 376,699.26                  |
| HARBOR FUND                    |    | 370,956.24                  |
| HARBOR INV MARKET ALLOWANC     |    | 102.50                      |
| DODGE & COX                    |    | 683,498.56                  |
| DODGE & COX MARKET ALLOWANCE   |    | <u>40,614.81</u>            |
| Total Current Assets           |    | 1,652,583.68                |
| Other Assets                   |    | <u>                    </u> |
| Total Other Assets             |    | <u>0.00</u>                 |
| Total Assets                   | \$ | <u><u>1,652,583.68</u></u>  |

LIABILITIES AND CAPITAL

|                             |    |                             |
|-----------------------------|----|-----------------------------|
| Current Liabilities         |    | <u>                    </u> |
| Total Current Liabilities   |    | 0.00                        |
| Long-Term Liabilities       |    | <u>                    </u> |
| Total Long-Term Liabilities |    | <u>0.00</u>                 |
| Total Liabilities           |    | 0.00                        |
| Capital                     |    |                             |
| FUND BALANCE                | \$ | 1,526,584.43                |
| Net Income                  |    | <u>125,999.25</u>           |
| Total Capital               |    | <u>1,652,583.68</u>         |
| Total Liabilities & Capital | \$ | 1,652,583.68                |

HERE 25 LEGAL FUND  
Income Statement  
For the Three Months Ending March 31, 2014

|                                | Current Month | Year to Date  |
|--------------------------------|---------------|---------------|
| Revenues                       |               |               |
| PAYROLL AUDIT                  | \$ 2,032.30   | \$ 2,032.30   |
| HAY ADAMS                      | 5,823.58      | 5,823.58      |
| RENAISSANCE MAYFLOWER HOTEL    | 13,291.49     | 13,291.49     |
| MARRIOTT WARDMAN PARK          | 23,085.40     | 23,085.40     |
| WASHINGTON HILTON              | 21,500.85     | 21,500.85     |
| UNITE HERE LOCAL 25            | 977.44        | 977.44        |
| PHOENIX PARK                   | 1,661.43      | 1,661.43      |
| HILTON WASH EMBASSY ROW        | 2,018.68      | 2,018.68      |
| HARRINGTON HOTEL               | 973.64        | 973.64        |
| HYATT REGENCY                  | 15,706.91     | 15,706.91     |
| WOODNER HOTEL                  | 481.41        | 481.41        |
| RESTAURANT ASSOCKENNEDY CENTER | 6,610.88      | 6,610.88      |
| BEACON HOTEL                   | 784.83        | 784.83        |
| THE LIAISON AT CAPITOL HILL    | 6,315.31      | 6,315.31      |
| ST. REGIS WASHINGTON           | 6,029.01      | 6,029.01      |
| HOLIDAY INN - GEORGETOWN       | 1,272.58      | 1,272.58      |
| OMNI SHOREHAM HOTEL            | 14,723.59     | 14,723.59     |
| CAPITAL HILTON                 | 11,008.95     | 11,008.95     |
| FOUR POINTS HOTEL BY SHERATON  | 794.73        | 794.73        |
| MADISON HOTEL                  | 6,077.22      | 6,077.22      |
| NATIONAL PRESS                 | 3,517.05      | 3,517.05      |
| WESTIN EMBASSY ROW             | 4,726.95      | 4,726.95      |
| CENTERPLATE@WASH CONV CTR      | 7,210.45      | 7,210.45      |
| JEFFERSON HOTEL                | 3,274.31      | 3,274.31      |
| WASHINGTON COURT               | 4,737.28      | 4,737.28      |
| ARAMARK@VERIZON CENTER         | 7,229.29      | 7,229.29      |
| LEVY@VERIZON CENTER            | 7,186.97      | 7,186.97      |
| QUANT SERVICES @HAY ADAMS      | 220.00        | 220.00        |
| HAUTE ON THE HILL              | 719.25        | 719.25        |
| DOUBLETREE                     | 9,838.10      | 9,838.10      |
| HILTON CRYSTAL CITY @REAGAN AI | 4,960.95      | 4,960.95      |
| UNITE HERE LOCAL 23            | 118.68        | 118.68        |
| GAYLORD NATL. RESORT           | 22,234.72     | 22,234.72     |
| INTEREST INCOME                | 66.83         | 66.83         |
| INTEREST INCOME ON P/R AUDITS  | 2,194.35      | 2,194.35      |
| SHERATON PREMIER               | 4,685.81      | 4,685.81      |
| MANDARIN ORIENTAL              | 8,140.78      | 8,140.78      |
| CHARLIE PALMER STEAK HOUSE     | 779.41        | 779.41        |
| EMBASSY SUITES HOTEL           | 2,871.05      | 2,871.05      |
| W HOTEL                        | 8,289.93      | 8,289.93      |
| HARBOR FUND DIVIDENDS          | 1,644.88      | 1,644.88      |
| DODGE & COX DIVIDENDS          | 8,003.34      | 8,003.34      |
| HARBOR FUND UNREALIZED GAIN/LO | 2,760.05      | 2,760.05      |
| DODGE & COX UNREALIZED GAIN/LO | 8,363.66      | 8,363.66      |
| HILTON MCLEAN TYSON CORNER     | 7,669.09      | 7,669.09      |
| HILTON EMBASSY SUITES @ CRYSTA | 2,800.09      | 2,800.09      |
| Total Revenues                 | 275,413.50    | 275,413.50    |
| Gross Profit                   | 275,413.50    | 275,413.50    |
| Expenses                       |               |               |
| LEGAL PROVIDER FEES            | 129,552.08    | 129,552.08    |
| ADMINISTRATION FEES            | 12,000.00     | 12,000.00     |
| PRINTING & OFFICE              | 102.73        | 102.73        |
| INSURANCE & BONDING            | 6,168.75      | 6,168.75      |
| LEGAL FEES                     | 531.25        | 531.25        |
| PAYROLL AUDIT FEES             | 1,059.44      | 1,059.44      |
| Total Expenses                 | 149,414.25    | 149,414.25    |
| Net Income                     | \$ 125,999.25 | \$ 125,999.25 |

For Management Purposes Only

